

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 24,156  
NET VALUATION TAXABLE 2015 3,555,715,000  
MUNICODE 1435

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Rockaway, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Lisa O. Palmieri, CFO, am the Chief Financial Officer, License # N-0492, of the Township of Rockaway, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
Title Chief Financial Officer  
Address 65 Mount Hope Road, Rockaway, NJ 07866  
Phone Number (973) 627-7200  
Fax Number (973) 627-1081

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

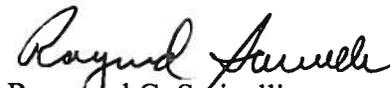
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Rockaway as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
Raymond G. Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this 25<sup>th</sup> day of Jan, 2016.

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Phillip J Tobaygo  
Signature: Phillip J Tobaygo  
Certificate #: 009308  
Date: 11/5/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

*Group II*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will **not** apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Rockaway  
 Chief Financial Officer: Lisa Palmieri  
 Signature: [Signature]  
 Certificate #: N-0492  
 Date: 4/15/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Rockaway  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002267

Fed I.D. #

**Township of Rockaway**

Municipality

**Morris**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>386,349.81</u>	\$ <u>62,061.24</u>	\$ <u>-0-</u>

**Type of Audit required by OMB A-133 and OMB 98-07:**

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

1/25/16  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash and Cash Equivalents	29,579,001.37	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	738,345.45	
Tax Title Liens Receivable	3,546,405.68	
Subtotal Taxes and Liens Receivable	4,284,751.13	
Property Acquired for Taxes at Assessed Valuation	5,675,650.00	
Revenue Accounts Receivable	115,123.33	
Sewer Maintenance Charges Receivable	67,119.55	
Total Receivables and Other Assets with Full Reserves	10,142,644.01	
Deferred Charges:		
Special Emergency Authorization (NJSA 40A:4-53)	200,000.00	
Appropriation Reserves:		
Encumbered		1,131,555.03
Unencumbered		4,050,627.30
Subtotal Appropriation Reserves		5,182,182.33
Special Emergency Notes Payable		200,000.00
Commitments Payable		2,401,585.44
Prepaid Taxes		885,708.99
Tax Overpayments		464.64
County Added and Omitted Taxes Payable		15,327.33
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions		11,041.65
Due Assessment Trust Fund		22,838.70
Due Other Trust Funds		736,000.00
Due General Capital Fund		10,352,486.75
Deposits on:		
Redemption of Third Party Tax Title Lien Certificates		96,575.03
Reserve for:		
Sale of Municipal Assets		96,726.45
Appropriated Grant Funds		121,656.06
Sewer Districts		453,180.76

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Trust - Assessment:</b>		
Cash and Cash Equivalents	2,058,421.60	
Assessments and Liens Receivable	800,732.66	
Due Current Fund	22,838.70	
Assessment Serial Bonds Payable		765,910.00
Reserve for Assessments and Liens		800,732.66
Assessment Fund Balance		1,315,350.30
<b>Total Trust - Assessment</b>	<b>2,881,992.96</b>	<b>2,881,992.96</b>
<b>Trust - Dog License (Animal Control Fund):</b>		
Cash and Cash Equivalents	60,714.40	
Due State of New Jersey		2.40
Reserve for Animal Control Expenditures		60,712.00
<b>Total Trust - Dog License (Animal Control Fund)</b>	<b>60,714.40</b>	<b>60,714.40</b>
<b>Trust - Other:</b>		
Cash and Cash Equivalents	11,569,144.36	
Due Current Fund	736,000.00	
Premium on Tax Sale Certificates		786,800.00
Developers Deposits and Performance Bonds		4,577,261.98
Sewer Connection Deposits		3,300.00
Building Escrow Deposits		560,167.72
Reserve for:		
State Unemployment Insurance		803,374.63
Recycling		302,708.24
Municipal Court:		
Parking Offense Adjudication Act - Late Parking Fees		5,875.28
Public Defender Fees		71,384.00
Smoke Alarm Inspections		102,351.68

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: \_\_\_\_\_ (1) \$ (\*\*)  
x 25%  
(2) \$ (\*\*)

Municipal Public Defender Trust Cash Balance December 31, 2015: \_\_\_\_\_ (3) \$ (\*\*)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \_\_\_\_\_ \$ (\*\*)

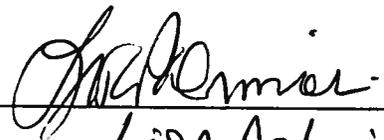
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



LISA Palmieri

N-0492

4/25/16

(\*\*) - Balance on Trust - Other, Sheet 6, Post Closing Trial Balance is a municipal contribution.

## Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Premium on Tax Sale Certificates</u>	\$ 849,700.00	\$ 424,000.00	\$ 486,900.00	\$ 786,800.00
2. <u>Developers' Deposits and Performance</u>				
<u>Bonds</u>	3,644,199.92	1,217,225.38	284,163.32	4,577,261.98
3. <u>Sewer Connection Deposits</u>	3,300.00			3,300.00
4. <u>Building Escrow Deposits</u>	411,834.81	216,823.50	68,490.59	560,167.72
5. <u>State Unemployment Insurance</u>	800,251.63	19,023.00	15,900.00	803,374.63
6. <u>Recycling</u>	339,866.06	14,111.76	51,269.58	302,708.24
7. <u>Municipal Court Late Parking Fees</u>	5,647.28	228.00		5,875.28
8. <u>Smoke Alarm Inspections</u>	90,114.68	18,110.00	5,873.00	102,351.68
9. <u>Uniform Fire Safety Inspections</u>	49,072.29	65,444.00	72,204.74	42,311.55
10. <u>Housing Inspections</u>	756,738.86	278,753.97		1,035,492.83
11. <u>Forfeited Assets</u>	35,319.66	7,077.69		42,397.35
12. <u>Municipal Alliance</u>	22,233.56	26,996.76	27,247.82	21,982.50
13. <u>Public Defender</u>	63,534.00	12,500.00	4,650.00	71,384.00
14. <u>Open Space</u>	1,659,373.45	269,753.82	254,621.19	1,674,506.08
15. <u>Aquatic Park - Picatinny Arsenal</u>	469,725.37	286,220.00	381,002.35	374,943.02
16. <u>D.A.R.E. Program</u>	64.07			64.07
17. <u>Snow Removal</u>	268,742.15	143,000.00	78,809.96	332,932.19
18. <u>Accumulated Sick and Vacation Pay</u>	1,296,202.65	803,585.41	605,299.60	1,494,488.46
19. <u>Police Outside Employment</u>	39,915.19	619,494.24	639,786.67	19,622.76
20. <u>Fire Penalties</u>	32,944.44	5,460.00	4,039.47	34,364.97
21. <u>Recreation Donations</u>	2,645.29	2,800.00	2,950.00	2,495.29
22. <u>Recreation Trust</u>	9,125.66	19,955.37	12,761.27	16,319.76
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
<b>Totals:</b>	<u>\$ 10,850,551.02</u>	<u>\$ 4,450,562.90</u>	<u>\$ 2,995,969.56</u>	<u>\$ 12,305,144.36</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Interfund				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
1995	38,661.69				(38,661.69)			
1998	590,000.00				(165,000.00)		425,000.00	
2000	411,309.92				(70,399.92)		340,910.00	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities								
Trust Surplus	1,108,416.37				206,933.93		1,315,350.30	
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Due Current Fund	(93,051.70)		3,085.32		67,127.68		(22,838.70)	
Totals	2,055,336.28		3,085.32		-0-		2,058,421.60	

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,382,560.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	6,382,560.00
Grants Receivable:		
Community Development	108,297.24	
NJ Department of Transportation	322,216.02	
County of Morris Historic Preservation	68,262.00	
NJ Wetlands Mitigation	350,000.00	
County of Morris - FEMA	60,000.00	
Due Current Fund	10,352,486.75	
Prospective Assessments Raised by Taxation	598,210.00	
Deferred Charges to Future Taxation:		
Funded	12,422,421.16	
Unfunded	13,522,560.00	
Serial Bonds Payable		12,156,090.00
Loans Payable:		
1983 Green Trust Program		266,331.16
Bond Anticipation Notes Payable		7,140,000.00
Improvement Authorizations:		
Funded		6,583,995.47
Unfunded		9,464,453.05
Donation for Down Payments on Improvements		25,000.00
Developers' Agreements for Down Payments on Improvements		97,425.00
Capital Improvement Fund		632,319.50
Reserve for:		
Payment of Debt Service		150,386.39
Traffic Improvements		30,000.00
Prospective Assessments Raised by Taxation		598,210.00
Fund Balance		660,242.60
<b>Totals</b>	<b>44,187,013.17</b>	<b>44,187,013.17</b>

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Bank of America #999080571	31,839.17
Fulton #120006934	9,199,277.07
Fulton #120006867	653,856.47
Provident #9811700583	10,242,971.13
BCB Community Bank #2822900011	10,025,457.65
	30,153,401.49
<b>Trust - Assessment:</b>	
Provident #9811700161	2,058,421.60
<b>Trust - Dog License (Animal Control):</b>	
Fulton #120006899	60,581.00
Provident #564034294	138.61
	60,719.61
<b>Trust - Other:</b>	
Fulton #120006891 - Open Space	1,674,506.08
Fulton #120006895 - Other Trust	2,555,807.91
Fulton #120006911 - DARE	64.07
Fulton #120012229 - Municipal Alliance	21,982.50
Fulton #120006919 - SUI	803,374.63
Bank of America #999080571 - Accutrack	2,784,329.41
Fulton #120012244 - Smoke Alarm Inspections	102,351.68
Fulton #120012240 - LEA	42,311.55
Fulton #120012236 - Forfeited (State)	27,538.44
Fulton #120012232 - Forfeited (Federal)	14,858.91
Provident #9811700765 - Recycling	303,195.98
Provident #539718511 - Housing	1,035,492.83
Provident #9811700906 - Clerk	1,795,545.07
Fulton #1101223325 - 3rd Party Police	19,622.76
Fulton #1101332969 - Park and Recreation	384,968.78
	11,565,950.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Transferred from 2014 Appropriation Reserves	Expended	Canceled to Operations	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Over the Limit Under Arrest:							
2011	400.00					400.00	
2010	39.80					39.80	
2009	1,359.20					1,359.20	
Highlands Water Protection Grant:							
2010 Plan Conformance	4,941.29						4,941.29
2009 Initial Assessment	783.75						783.75
Drunk Driving Enforcement Fund:							
2014				5,015.00			5,015.00
2013	3,983.06						3,983.06
2012	807.80						807.80
2011	335.46						335.46
2010	5,812.00						5,812.00
2009	6,024.94				3,869.00		2,155.94
2008	215.13				215.13		
Municipal Stormwater Regulation Program - 2006	2,097.64						2,097.64





**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	42,668,160.00
Paid		42,668,160.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		42,668,160.00	42,668,160.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	1,659,373.45
2015 Levy	81105-00	XXXXXXXX	267,131.86
Interest Earned		XXXXXXXX	2,621.96
Expended		254,621.19	XXXXXXXX
Balance December 31, 2015	85046-00	1,674,506.08	XXXXXXXX
		1,929,127.27	1,929,127.27

## REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	26,081,995.00
Paid	26,081,995.00	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	26,081,995.00	26,081,995.00

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXX	3,563.26
2015 Levy	XXXXXXXX	XXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXX	9,173,538.94
County Library <span style="float: right;">80003-04</span>	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	380,579.38
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXX	15,327.33
Paid	9,557,681.58	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	15,327.33	XXXXXXXX
	9,573,008.91	9,573,008.91

## SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2015 <span style="float: right;">80003-06</span>	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXX	XXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXX	XXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXX	XXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	XXXXXXXX	XXXXXXXX
Open Space - <span style="float: right;">81105-00</span>	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2015 Levy <span style="float: right;">80003-07</span>	XXXXXXXX	
Paid <span style="float: right;">80003-08</span>		XXXXXXXX
Balance December 31, 2015 <span style="float: right;">80003-09</span>		XXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,957,556.00	3,957,556.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	4,465,459.00	5,284,874.86	819,415.86
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	85,892.11	85,892.11	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>4,551,351.11</b>	<b>5,370,766.97</b>	<b>819,415.86</b>
Receipts from Delinquent Taxes 80104-	801,816.00	805,839.48	4,023.48
<b>Amount to be Raised by Taxation:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
(a) Local Tax for Municipal Purposes 80105-	30,198,556.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	30,198,556.00	31,601,026.87	1,402,470.87
	<b>39,509,279.11</b>	<b>41,735,189.32</b>	<b>2,225,910.21</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	106,647,759.38
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	42,668,160.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	26,081,995.00	XXXXXXXX
County Taxes 80111-00	9,554,118.32	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	15,327.33	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	267,131.86	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	3,540,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	31,601,026.87	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	<b>110,187,759.38</b>	<b>110,187,759.38</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	39,423,387.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	85,892.11
Appropriated for 2015 (Budget Statement Item 9)	80012-03	39,509,279.11
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>39,509,279.11</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>39,509,279.11</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	31,918,649.31
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,540,000.00
Reserved	80012-10	4,050,627.30
<b>Total Expenditures</b>	<b>80012-11</b>	<b>39,509,276.61</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>2.50</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## N/A SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXX	819,415.86
Delinquent Tax Collections                                      80013-02	XXXXXXXX	4,023.48
	XXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXX	1,402,470.87
Unexpended Balances of 2015 Budget Appropriations              80013-04	XXXXXXXX	2.50
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXX	296,973.88
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property                      81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves              80013-05	XXXXXXXX	1,632,601.72
Prior Years Interfunds Returned in 2015                      80013-06	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
Senior Citizens and Veterans Deductions Allowed - 2014 Taxes	XXXXXXXX	
Commitments Payable Canceled	XXXXXXXX	1,835.90
Appropriated Grant Funds Canceled	XXXXXXXX	5,200.82
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015                                      80013-07		XXXXXXXX
Balance December 31, 2015                                      80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXX
Interfund Advances Originating in 2015                      80013-12		XXXXXXXX
Senior Citizens and Veterans Deductions Disallowed - 2014 Taxes	2,291.78	XXXXXXXX
Refund of Prior Year Revenue - Taxes	8,314.02	XXXXXXXX
Refund of Prior Year Revenue - Other	16,051.23	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	4,135,868.00	XXXXXXXX
	4,162,525.03	4,162,525.03







**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale (excluding premium) ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	11,330.00
2. Sr. Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	205,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes		XXXXXXXX
6. Veterans Deductions Allowed By Tax Collector	2,500.00	
7. Veterans Deductions Allowed By Tax Collector 2014 Taxes		
8. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	
9. Veterans Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
10. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,501.37
11. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	2,291.78
12. Received in Cash from State	XXXXXXXX	222,418.50
13. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	11,041.65	XXXXXXXX
	238,541.65	238,541.65

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2		19,250.00			
Line 3		205,000.00			
Line 4 & 6		3,250.00			
Sub-Total		227,500.00			
Less: Line 7 & 9		2,501.37			
To Item 10, Sheet 22		224,998.63			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	2,588,550.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	1,099,464.56
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (from 2010 Budget)	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	288,014.56	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2015	3,400,000.00	XXXXXXXX
Taxes Pending Appeals*	3,400,000.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	3,688,014.56	3,688,014.56

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.



\_\_\_\_\_  
Signature of Tax Collector

    T-8010      
License #

    1-26-16      
Date



## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26, Item 14A) x % of  
     collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
     Raised by Taxes over Prior Year \_\_\_\_\_ %  
     [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
     [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
     Appropriation in Current Budget \$ \_\_\_\_\_  
     (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at _____ % (items 4+6)	\$	
6. Reserve for Uncollected Taxes (item E above)	\$	

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		3,938,238.09	XXXXXXXX
	A. Taxes	83102-00      778,491.47	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00      3,159,746.62	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	2,291.78	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXX	10,935.96
	B. Tax Title Liens - Transfers from Taxes (1)	83107-00	10,935.96	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	3,940,529.87
8.	Totals		3,951,465.83	3,951,465.83
9.	Balance Brought Down		3,940,529.87	XXXXXXXX
10.	Collected:		XXXXXXXX	805,839.48
	A. Taxes	83116-00      769,847.29	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00      35,992.19	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83118-00	3,165.51	XXXXXXXX
12.	2015 Taxes Transferred to Liens	83119-00	408,549.78	XXXXXXXX
13.	2015 Taxes	83123-00	738,345.45	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	4,284,751.13
	A. Taxes	83121-00      738,345.45	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00      3,546,405.68	XXXXXXXX	XXXXXXXX
15.	Totals		5,090,590.61	5,090,590.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 20.45%

17. Item No. 14 multiplied by percentage shown above is 876,231.61 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	14,550,790.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	2,394,700.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	12,156,090.00	XXXXXXXX	
		14,550,790.00	14,550,790.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 2,394,700.00
2016 Interest on Bonds *		80033-06	293,417.00	
<b>Assessment Serial Bonds</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX	1,050,210.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	284,300.00	XXXXXXXX	
Assessment Bonds Transferred from General Capital Fund				
Outstanding, December 31, 2015	80033-10	765,910.00	XXXXXXXX	
		1,050,210.00	1,050,210.00	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ 245,300.00
2016 Interest on Bonds *		80033-12	37,020.50	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 330,437.50

### LIST OF BONDS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**

**AND 2016 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) 1983 GREEN TRUST PROGRAM LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	322,346.11	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	56,014.95	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	266,331.16	XXXXXXXX	
		322,346.11	322,346.11	
2016 Loan Maturities			80033-05	\$ 57,140.85 (1)
2016 Interest on Loans			80033-06	\$ 5,042.34 (1)
Total 2016 Debt Service for 1989 Green Trust Program Loan			80033-13	\$ 62,183.19 (1)

(1) - To be paid by Open Space Trust Fund

**LOAN - N/A**

Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan		80033-13	\$

**LIST OF LOANS ISSUED DURING 2015 - N/A**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS - N/A**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015      80034-01	XXXXXXXX		
Paid      80034-02		XXXXXXXX	
Outstanding, December 31, 2015      80034-03		XXXXXXXX	
2016 Bond Maturities - General Capital Bonds      80034-04		\$	
2016 Interest on Bonds *      80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND - N/A</b>			
Outstanding, January 1, 2015      80034-06	XXXXXXXX		
Issued      80034-07	XXXXXXXX		
Paid      80034-08		XXXXXXXX	
Outstanding, December 31, 2015      80034-09		XXXXXXXX	
2016 Interest on Bonds*      80034-10		\$	
2016 Bond Maturities - Serial Bonds      80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)      80034-12			\$

**LIST OF BONDS ISSUED DURING 2015 - N/A**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total      80035-				

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$      200,000.00	\$      4,000.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	1,490,000.00	11/21/2013	1,063,375.00	11/18/2016	2.00%	65,700.00	21,267.50	11/18/2016
2.	Various Capital Improvements	410,000.00	11/21/2013	410,000.00	11/18/2016	2.00%	19,215.00	8,200.00	11/18/2016
3.	Various Capital Improvements	367,000.00	11/20/2014	367,000.00	11/18/2016	2.00%		7,340.00	11/18/2016
4.	Various Capital Improvements	300,000.00	11/18/2015	300,000.00	11/18/2016	2.00%		6,000.00	11/18/2016
5.	Improvement of Open Space Properties	1,050,000.00	11/21/2013	1,050,000.00	11/18/2016	2.00%	36,210.00	21,000.00	11/18/2016
6.	Improvement of Open Space Properties	1,173,000.00	11/20/2014	1,173,000.00	11/18/2016	2.00%		23,460.00	11/18/2016
7.	Improvement of Open Space Properties	1,000.00	11/18/2015	1,000.00	11/18/2016	2.00%		20.00	11/18/2016
8.	Various Capital Improvements	1,200,000.00	11/20/2014	1,200,000.00	11/18/2016	2.00%		24,000.00	11/18/2016
9.	Various Capital Improvements	1,575,625.00	11/18/2015	1,575,625.00	11/18/2016	2.00%		31,512.50	11/18/2016
10.									
11.									
12.									
13.									
14.									
	Total	7,566,625.00		7,140,000.00			121,125.00	142,800.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled. 80051-01 80051-02

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
<b>Total</b>									

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement. 80051-01      80051-02

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". (Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
	Sink Hole Remediation	9,548.37					
Various Capital Improvements	336,176.28			31,825.00		304,351.28	
Various Capital Improvements	288,683.47					288,683.47	
Various Capital Improvements	270,418.69			15,214.90		255,203.79	
Township Share - Aquatic Park Facility	24,144.07					24,144.07	
Various Capital Improvements	434,491.48			8,643.52		425,847.96	
Various Capital Improvements	161,872.26	565,310.00		6,639.81		185,232.45	535,310.00
Various Capital Improvements	159,060.31	653,992.00		10,687.50		148,372.81	653,992.00
Various Capital Improvements	131,013.72	306,475.00		5,977.00		125,036.72	306,475.00
Various Capital Improvements	487,852.91			947.97		486,904.94	
Repairs and Renovations to the Township's							
Gasoline Storage Tanks	18,145.58					18,145.58	
Various Capital Improvements	236,705.93	503,250.00		15,970.99		220,734.94	503,250.00
Various Capital Improvements	634,779.43	900,000.00		35,839.04		598,940.39	900,000.00
Various Capital Improvements	608,393.53	1,300,000.00		24,313.88		584,079.65	1,300,000.00
Various Capital Improvements	1,293,390.99	898,242.00		24,076.29		1,269,314.70	898,242.00
Various Capital Improvements	1,054,476.15			66,560.92		987,915.23	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	2,427,000.00	2,115,650.00	311,350.00	121,350.00
Rehabilitation of Health Center	79,340.00		79,340.00	
<b>Total</b>	<b>2,506,340.00</b>	<b>2,115,650.00</b>	<b>390,690.00</b>	<b>121,350.00</b>

Capital Improvement Fund	121,350.00
NJ Department of Transportation Grant	190,000.00
Community Development Block Grant	79,340.00
	390,690.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2015**

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	561,625.32
Premium on Bond Sale and Note Sale		XXXXXXXXXX	104,386.80
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Grants Receivable Canceled - Community Development		5,769.52	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	660,242.60	XXXXXXXXXX
		666,012.12	666,012.12

**BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |                |
|---|----|----------------|
| 1. Total Tax Levy for the Year 2015 was   | \$ | 108,978,989.29 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | 107,747,223.94 |
| 3. Seventy (70) percent of Item 1         | \$ | 76,285,292.50  |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?  
 Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |   |     |
|--|---|-----|
| 1. Cash Deficit 2014                     |   | N/A |
| 2. 4% of 2014 Tax Levy for all purposes: |   |     |
| Levy-- \$                                | = | N/A |
| 3. Cash deficit 2015                     |   | N/A |
| 4. 4% of 2015 Tax Levy for all purposes: |   |     |
| Levy-- \$                                | = | N/A |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$		\$	N/A
2. County Taxes	\$		\$ 15,327.33	\$ 15,327.33
3. Amounts due Special Districts	\$		\$	N/A
4. Amounts due School Districts for Local School Tax	\$		\$	N/A

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**AS THERE IS NO SEWER UTILITY,  
SHEETS 55 to 68 HAVE BEEN REMOVED**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.







**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus	112,124.50							112,124.50
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due Current Fund								
Due Water Utility Operating Fund								
	112,124.50							112,124.50

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	179,246.00	179,246.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	2,325,000.00	2,554,424.24	229,424.24
Fire Hydrant Services 91304-			
Miscellaneous 91305-	37,000.00	36,782.79	217.21 *
Rents - Rate Ordinance Increase	125,000.00	125,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	2,666,246.00	2,895,453.03	229,207.03
Deficit (General Budget) ** 91306-			
	2,666,246.00	2,895,453.03	229,207.03

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,666,246.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,666,246.00</b>
Add: Overexpenditures (see footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,666,246.00</b>
Deduct Expenditures:	
Paid or Charged	2,396,866.35
Reserved	253,837.31
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>2,650,703.66</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>15,542.34</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



**RESULTS OF 2015 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	229,207.03
Unexpended Balances of Appropriations	XXXXXXXX	15,542.34
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	249,827.48
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	494,576.85	XXXXXXXX
	494,576.85	494,576.85

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	374,458.66
Excess Resulting from 2015 Operations	XXXXXXXX	494,576.85
Amount Appropriated in the 2015 Budget - Cash	179,246.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	689,789.51	XXXXXXXX
	869,035.51	869,035.51

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		5,164,482.86
Investments		
Interfund Accounts Receivable		
Sub Total		5,164,482.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,474,693.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		689,789.51
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		689,789.51

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>150,925.38</u>
Increased by:		
Water Rents Levied		\$ <u>2,694,022.65</u>
Decreased by:		
Collections	\$ <u>2,654,328.56</u>	
Overpayments Applied	\$ <u>25,095.68</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,679,424.24</u>
Balance December 31, 2015		\$ <u>165,523.79</u>

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**SCHEDULE OF WATER UTILITY LIENS - N/A**

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**

**AND 2016 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS - N/A**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
<b>2016 Bond Maturities - Assessment Bonds</b>			
2016 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXX	1,785,000.00	
Issued	XXXXXXX		
Paid	515,000.00	XXXXXXX	
Outstanding, December 31, 2015	1,270,000.00	XXXXXXX	
	1,785,000.00	1,785,000.00	
2016 Bond Maturities - Capital Bonds			\$ 515,000.00
2016 Interest on Bonds *		\$ 28,300.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$ 28,300.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 13,103.28
Subtotal	\$ 15,196.72
Add: Interest to be Accrued as of 12/31/2016	\$ 6,991.50
Required Appropriation 2016	\$ 22,188.22

**LIST OF BONDS ISSUED DURING 2015 - N/A**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING

### AND 2016 DEBT SERVICE FOR LOANS

#### WATER UTILITY \_\_\_\_\_ LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

#### INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

#### LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Water Utility Improvements	150,000.00	11/21/2013	135,000.00	11/18/2016	2.00%	8,555.00	2,700.00	11/18/2016
2. Various Water Utility Improvements	134,000.00	11/20/2014	134,000.00	11/18/2016	2.00%		2,680.00	11/18/2016
3. Various Water Utility Improvements	350,000.00	11/21/2013	350,000.00	11/18/2016	2.00%	13,045.00	7,000.00	11/18/2016
4. Various Water Utility Improvements	49,000.00	11/20/2014	49,000.00	11/18/2016	2.00%		980.00	11/18/2016
5. Various Water Utility Improvements	527,000.00	11/20/2014	527,000.00	11/18/2016	2.00%		10,540.00	11/18/2016
6. Various Water Utility Improvements	1,482,000.00	11/18/2016	1,482,000.00	11/18/2016	2.00%		29,640.00	11/18/2016
7.								
8.								
9.								
Total	2,692,000.00		2,677,000.00			21,600.00	53,540.00	

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 53,540.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 6,307.45
Subtotal	\$ 47,232.55
Add: Interest to be Accrued as of 12/31/2016	\$ 7,000.00
Required Appropriation - 2016	\$ 54,232.55

**(Do not crowd - add additional sheets)**



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		80051-01	80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Balance - December 31, 2015	
	Funded	Unfunded			Funded	Unfunded
	Improvements to the Water System	4,565.02				
Construct Administration Building/Purchase and Installation of Water Meter	187,272.20				187,272.20	
Acquisition and Construction of Automated Water Metering System	27.95				27.95	
Water Utility Improvements	22,589.71				22,589.71	
Improvement of Water System	43,813.48				43,813.48	
Replacement of an Existing Water Main and Various Improvements	101,716.31				101,716.31	
Water Leak Correlation Equipment	546.05				546.05	
Replacement of a Water Storage Tank	84,837.67				84,837.67	
Purchase of a Truck	6,691.04				6,691.04	
Various Water Utility Improvements	60,213.21				60,213.21	
Improvements to the Fleetwood Pressure Zone	5,845.96				5,845.96	
Air Compressor and a Water/Sewer Telemetry System	84,876.22				84,876.22	
Water Utility Improvements	123,564.50	162,125.00			123,564.50	162,125.00
Various Water Utility Improvements	439,101.48				439,101.48	
Various Water Utility Improvements	37,979.54	126,600.00			37,979.54	126,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	121,475.00
Received from 2015 Budget Appropriation *	XXXXXXXX	40,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	78,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	83,475.00	XXXXXXXX
	161,475.00	161,475.00

N/A

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Water Utility Improvements	1,560,000.00	1,482,000.00	78,000.00	78,000.00
	1,560,000.00	1,482,000.00	78,000.00	78,000.00

Capital Improvement Fund

78,000.00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	161,832.03
Premium on Bond Sale and Note Sale	XXXXXXXXXX	39,137.74
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	200,969.77	XXXXXXXXXX
	200,969.77	200,969.77

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
    - 1c. Municipal Budget Local Examination Certification
    - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
  2. Instructions and Certification
  - 3, 3a & 3b. Trial Balance - Current Fund
  4. Trial Balance - Public Assistance Fund
  5. Trial Balance - Federal and State Funds
  - 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
  - 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
  7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
  8. Trial Balance - Capital Fund
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  10. Federal and State Grants Receivable
  - 11 & 11a. Appropriated Reserves for Federal and State Grants
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  13. Local District School Tax - Municipal Open Space Tax
  14. Regional School Tax - Regional High School Tax
  15. County Taxes Payable - Special District Taxes
  16. Reserves for State and Federal Aid for Library Services
  - 17 & 17a. General Budget Revenues
    17. Allocation of Current Tax Collections
    18. General Budget Appropriations
    18. Emergency Appropriations for Local District School Purposes
    19. Results of 2015 Operation - Current Fund
    20. Schedule of Miscellaneous Revenues Not Anticipated
    21. Surplus Account and Analysis of Balance
    22. Current Tax Levy
    - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
    23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
    24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
    25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
    - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
    26. Delinquent Taxes and Tax Title Liens
    27. Foreclosed Property; Contract Sales; Mortgage Sales
    28. Deferred Charges and List of Judgments - Current
    29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
    30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
  - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
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  - 35 & 35a. Improvement Authorizations
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    39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
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40. Instructions
  - 41 & 41a. Trial Balance - Water Utility Fund
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  43. Analysis of Water Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
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