



# State of New Jersey Local Government Services

**Year:** 2018 **Municipal User Friendly Budget**

**MUNICIPALITY:** 1435 Rockaway Township - County of Morris Adopted

**Municode:** 1435 **Filename:** 1435\_fba\_2018.xlsm

**Website:** www.RockawayTownship.org

**Phone Number:** (973) 627-7200

**Mailing Address:** 65 Mount Hope Road

[Email the UFB if not using Outlook](#)

**Municipality:** Rockaway **State:** NJ **Zip:** 07866

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Dachisen	12/31/2019	Mdachisen@Rockawaytownship.org

### Chief Administrative Officer

Adam		Brewer		Abrewer@Rockawaytownship.org
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### Chief Financial Officer

Lisa		Palmieri		Lpalmieri@Rockawaytownship.org
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### Municipal Clerk

Marcy		Gianattasio (Acting)		Mgianattasio@Rockawaytownship.org
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### Registered Municipal Accountant

Raymond		Sarinelli		Rsarinelli@Nisivoccia.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Victor		Palumbo	12/31/2021	Vpalumbo@Rockawaytownship.org
John		Quinn	12/31/2021	Jquinn@Rockawaytownship.org
Phyllis		Smith	12/31/2021	Psmith@Rockawaytownship.org
Jonathan		Sackett	12/31/2021	Jsackett@Rockawaytownship.org
Emanuel		Friedlander	12/31/2021	Efriedlander@Rockawaytownship.org
Tucker		Kelley	12/31/2021	Tkelley@Rockawaytownship.org
Michael		Puzio	12/31/2019	Mpuzzio@Rockawaytownship.org
Jeremy		Jedynak	12/31/2019	Jjedynak@Rockawaytownship.org
Patricia		Abrahamsen	12/31/2019	Pabrahamsen@Rockawaytownship.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<b><u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u></b>					<b><u>Current Year 2018 Budget</u></b>										
	<b><u>Calendar Year</u></b>	<b><u>Calendar Year</u></b>	<b><u>% of</u></b>	<b><u>Avg Residential</u></b>	<b><u>Taxes</u></b>	<b><u>Actual/Estimated</u></b>	<b><u>Tax Levy</u></b>								
	<b><u>Tax Rate</u></b>	<b><u>Tax Levy</u></b>	<b><u>Total Levy</u></b>	<b><u>Taxpayer Impact</u></b>											
Municipal Purpose Tax	0.829	\$29,793,671.00	26.56%	\$2,573.87	Municipal Purpose Tax	ESTIMATED	\$28,900,947.00								
Municipal Library	0.036	\$1,314,837.00	1.17%	\$111.77	Municipal Library	ESTIMATED	\$1,398,521.00								
Municipal Open Space	0.007	\$269,482.00	0.24%	\$21.73	Municipal Open Space	ESTIMATED	\$296,747.18								
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)										
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)										
Local School District	1.235	\$44,353,673.00	39.55%	\$3,834.42	Local School District	ESTIMATED	\$45,231,725.44								
Regional School District	0.728	\$26,130,474.00	23.30%	\$2,260.29	Regional School District	ESTIMATED	\$27,863,602.00								
County Purposes	0.277	\$9,948,699.89	8.87%	\$860.03	County Purposes	ESTIMATED	\$10,147,674.00								
County Library			0.00%	\$0.00	County Library										
County Board of Health			0.00%	\$0.00	County Board of Health										
County Open Space	0.010	\$348,597.76	0.31%	\$31.05	County Open Space	ESTIMATED	\$355,570.00								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
<b>Total (Calendar Year 2017 Budget)</b>	<b>3.122</b>	<b>\$112,159,434.65</b>	<b>100.00%</b>	<b>\$9,693.15</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$114,194,786.62</b>								
Total Taxable Valuation as of October 1, 2017 <span style="float: right; border: 1px solid black; padding: 2px;">\$3,956,629,100.00</span>					Revenue Anticipated, Excluding Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">10,506,809.00</span>										
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right; border: 1px solid black; padding: 2px;">35,768,806.00</span>										
Current Year Average Residential Assessment <span style="float: right; border: 1px solid black; padding: 2px;">\$310,479.00</span>					Total Non-Municipal Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">\$83,895,318.62</span>										
<b><u>Prior Year to Current Year Comparison</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right; border: 1px solid black; padding: 2px;">\$109,157,315.62</span>										
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Reserve for Uncollected Taxes (RUT) <span style="float: right; border: 1px solid black; padding: 2px;">\$3,638,950.00</span>										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Prior Year</th> <th style="width: 33%;">Current Year</th> <th style="width: 34%;">% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.829</td> <td style="text-align: center;">0.730</td> <td style="text-align: center;">-11.89%</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	0.829	0.730	-11.89%	Total Amount to be Raised by Taxes <span style="float: right; border: 1px solid black; padding: 2px;">\$112,796,265.62</span>				
Prior Year	Current Year	% Change (+/-)													
0.829	0.730	-11.89%													
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right; border: 1px solid black; padding: 2px;">96.77%</span>										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;">\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">\$29,793,671.00</td> <td style="text-align: right;">\$28,900,947.00</td> <td style="text-align: center;">-3.00%</td> <td style="text-align: right;">(\$892,724.00)</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$29,793,671.00	\$28,900,947.00	-3.00%	(\$892,724.00)	If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right; border: 1px solid black; padding: 2px;"></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$29,793,671.00	\$28,900,947.00	-3.00%	(\$892,724.00)												
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;">\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">\$2,573.87</td> <td style="text-align: right;">\$2,267.74</td> <td style="text-align: center;">-11.89%</td> <td style="text-align: right;">(\$306.13)</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$2,573.87	\$2,267.74	-11.89%	(\$306.13)	Total Tax Revenue, Collections CY 2017 <span style="float: right; border: 1px solid black; padding: 2px;">111,262,211.52</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$2,573.87	\$2,267.74	-11.89%	(\$306.13)												
					Total Tax Levy, CY 2017 <span style="float: right; border: 1px solid black; padding: 2px;">112,340,608.72</span>										
					% of Taxes Collected, CY 2017 <span style="float: right; border: 1px solid black; padding: 2px;">99.04%</span>										
					Delinquent Taxes - December 31, 2017 <span style="float: right; border: 1px solid black; padding: 2px;">\$706,608.29</span>										

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.94%	(\$251,615.00)	\$4,238,600.00	\$3,986,985.00	\$3,869,894.00		\$117,091.00					
08	Local Revenue	-7.14%	(\$283,150.18)	\$3,964,171.18	\$3,681,021.00	\$1,111,329.00		\$2,569,692.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,764,459.00	\$1,764,459.00	\$1,764,459.00							
08	Uniform Construction Code Fees	-2.73%	(\$21,035.53)	\$771,035.53	\$750,000.00	\$750,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$81,623.65)	\$81,623.65	\$0.00	\$0.00							
08	Other Special Items	-8.21%	(\$75,974.88)	\$925,474.88	\$849,500.00	\$849,500.00							
15	Receipts from Delinquent Taxes	-6.97%	(\$57,156.91)	\$820,262.91	\$763,106.00	\$763,106.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-9.23%	(\$2,937,579.25)	\$31,838,526.25	\$28,900,947.00	\$28,900,947.00							
07	Minimum Library Tax	6.36%	\$83,684.00	\$1,314,837.00	\$1,398,521.00	\$1,398,521.00							
54	Open Space Levy Tax	9.97%	\$26,897.11	\$269,850.89	\$296,748.00		\$296,748.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-7.82%</b>	<b>(\$3,597,554.29)</b>	<b>\$45,988,841.29</b>	<b>\$42,391,287.00</b>	<b>\$39,407,756.00</b>	<b>\$296,748.00</b>	<b>\$2,686,783.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	20.00	11.00	-8.90%	(\$245,418.00)	\$2,759,033.00	\$2,513,615.00	\$2,401,561.00	\$14,117.00	\$97,937.00					
21	Land-Use Administration		1.00	0.00%	\$0.00	\$103,470.00	\$103,470.00	\$103,470.00							
22	Uniform Construction Code	4.00	6.00	-3.06%	(\$22,117.00)	\$721,700.00	\$699,583.00	\$699,583.00							
23	Insurance			-2.46%	(\$214,240.00)	\$8,703,740.00	\$8,489,500.00	\$8,227,500.00		\$262,000.00					
25	Public Safety	61.00	10.00	-3.59%	(\$304,272.82)	\$8,480,333.82	\$8,176,061.00	\$8,176,061.00							
26	Public Works	32.00	6.00	0.04%	\$1,542.00	\$4,228,232.00	\$4,229,774.00	\$3,294,094.00		\$935,680.00					
27	Health and Human Services	15.00	5.00	-12.75%	(\$195,705.83)	\$1,535,176.83	\$1,339,471.00	\$1,339,471.00							
28	Parks and Recreation	8.00	85.00	-10.70%	(\$122,239.00)	\$1,142,502.00	\$1,020,263.00	\$1,020,263.00							
29	Education (including Library)			6.75%	\$88,790.00	\$1,314,837.00	\$1,403,627.00	\$1,403,627.00							
30	Unclassified			7.60%	\$45,900.00	\$604,100.00	\$650,000.00	\$650,000.00							
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$1,447,275.00	\$1,447,275.00	\$997,875.00		\$449,400.00					
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			0.00%	\$0.00	\$950.00	\$950.00	\$950.00							
36	Statutory Expenditures			4.09%	\$147,678.00	\$3,612,360.00	\$3,760,038.00	\$3,597,128.00		\$162,910.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	3.00	3.00	-8.39%	(\$29,627.00)	\$353,202.00	\$323,575.00	\$323,575.00							
44	Capital			0.00%	\$0.00	\$680,000.00	\$680,000.00	\$640,000.00		\$40,000.00					
45	Debt			-19.20%	(\$780,552.00)	\$4,065,687.00	\$3,285,135.00	\$2,263,648.00	\$282,631.00	\$738,856.00					
46	Deferred Charges			2000.00%	\$600,000.00	\$30,000.00	\$630,000.00	\$630,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			1.20%	\$43,150.00	\$3,595,800.00	\$3,638,950.00	\$3,638,950.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>143.00</b>	<b>127.00</b>	<b>-2.28%</b>	<b>(\$987,111.65)</b>	<b>\$43,378,398.65</b>	<b>\$42,391,287.00</b>	<b>\$39,407,756.00</b>	<b>\$0.00</b>	<b>\$296,748.00</b>	<b>\$2,686,783.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</u>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	532	\$55,226,400.00	1.54%	15A Public Schools	13	\$48,648,200.00	11.77%	
2 Residential	8,693	\$2,696,621,000.00	75.05%	15B Other Schools	1	\$1,436,600.00	0.35%	
3A/3B Farm	56	\$8,772,600.00	0.24%	15C Public Property	342	\$301,649,900.00	72.96%	
4A Commercial	160	\$568,456,100.00	15.82%	15D Church and Charities	31	\$40,557,000.00	9.81%	
4B Industrial	38	\$205,161,400.00	5.71%	15E Cemeteries & Graveyards	3	\$189,000.00	0.05%	
4C Apartments	10	\$58,846,400.00	1.64%	15F Other Exempt	63	\$20,970,200.00	5.07%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
<b>Total</b>	<b>9,489</b>	<b>\$3,593,083,900.00</b>	<b>100.00%</b>	<b>Total</b>	<b>453</b>	<b>\$413,450,900.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value		90.74%		Percentage of Exempt vs. Non-Exempt Properties				11.51%
Equalized Valuation, Taxable Properties		\$3,959,757,438.84						
Total # of property tax appeals filed in 2017		County Tax Board				50.00		
		State Tax Court				3.00		
Number of 2017 County Tax Board decisions appealed to Tax Court						4.00		
Number of pending property tax appeals in State Tax Court						30.00		
Amount paid out by municipality for tax appeals in 2017						\$195,383.53		

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	2	\$38,536.94	\$8,004,500.00	\$249,900.49
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>2</b>	<b>38,536.94</b>	<b>8,004,500.00</b>	<b>249,900.49</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
Morris County Housing Authority	Aff. Housing	\$38,536.94	\$8,004,500.00	\$249,900.49																
<b>Total Long Term Exemptions - Column Total</b>		\$38,536.94	\$8,004,500.00	\$249,900.49	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$38,536.94	\$8,004,500.00	\$249,900.49	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	10.00	99,186.00	\$44,622.00		\$1,882.00	\$49,627.00	\$3,055.00
Supervisory Staff (Department Heads & Managers)	9.00	0.00	1,381,727.00	\$1,021,202.00		\$126,975.00	\$163,655.00	\$69,895.00
Police Officers (Including Superior Officers)	48.00	0.00	8,860,804.00	\$5,735,158.00	\$396,500.00	\$1,569,216.00	\$767,405.00	\$392,525.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	83.00	7.00	10,814,993.00	\$5,315,353.00	\$1,285,810.00	\$665,262.00	\$3,184,778.00	\$363,790.00
All Other Non-Union Employees not listed above	3.00	110.00	957,864.00	\$790,721.00	\$4,900.00	\$98,318.00	\$9,805.00	\$54,120.00
<b>Totals</b>	<b>143.00</b>	<b>127.00</b>	<b>22,114,574.00</b>	<b>\$12,907,056.00</b>	<b>\$1,687,210.00</b>	<b>\$2,461,653.00</b>	<b>\$4,175,270.00</b>	<b>\$883,385.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	22.00	\$12,500.00	\$275,000.00	21.00	\$12,500.00	\$262,500.00
Parent & Child	16.00	\$22,000.00	\$352,000.00	15.00	\$22,000.00	\$330,000.00
Employee & Spouse (or Partner)	24.00	\$25,000.00	\$600,000.00	31.00	\$25,000.00	\$775,000.00
Family	81.00	\$35,300.00	\$2,859,300.00	80.00	\$35,300.00	\$2,824,000.00
Employee Cost Sharing Contribution (enter as negative - )			(\$894,575.00)			(\$840,790.00)
<b>Subtotal</b>	<b>143.00</b>		<b>\$3,191,725.00</b>	<b>147.00</b>		<b>\$3,350,710.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$26,925.00	\$53,850.00	4	\$25,000.00	\$100,000.00
Family			\$0.00	2	\$35,300.00	\$70,600.00
Employee Cost Sharing Contribution (enter as negative - )			(\$4,223.00)			(\$10,785.00)
<b>Subtotal</b>	<b>2.00</b>		<b>\$49,627.00</b>	<b>6.00</b>		<b>\$159,815.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	39	\$15,000.00	\$585,000.00	37	\$15,000.00	\$555,000.00
Parent & Child	3	\$20,000.00	\$60,000.00	1	\$20,000.00	\$20,000.00
Employee & Spouse (or Partner)	57	\$30,000.00	\$1,710,000.00	47	\$30,000.00	\$1,410,000.00
Family	18	\$38,000.00	\$684,000.00	20	\$38,000.00	\$760,000.00
Employee Cost Sharing Contribution (enter as negative - )			(\$5,220.00)			
<b>Subtotal</b>	<b>117.00</b>		<b>\$3,033,780.00</b>	<b>105.00</b>		<b>\$2,745,000.00</b>
<b>GRAND TOTAL</b>	<b>262.00</b>		<b>\$6,275,132.00</b>	<b>258.00</b>		<b>\$6,255,525.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Local School Debt	\$3,540,000.00	\$3,540,000.00	\$0.00	Utility Fund - Principal	\$665,000.00	\$475,000.00	\$350,000.00	\$2,476,000.00
Regional School Debt	\$23,860,000.00	\$23,860,000.00	\$0.00	Utility Fund - Interest	\$73,856.00	\$67,397.50	\$57,897.50	\$208,845.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
Water	\$3,966,950.00	\$3,966,950.00	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
0			\$0.00	Bonds - Principal	\$1,979,700.00	\$1,979,700.00	\$1,957,290.00	\$10,258,000.00
0			\$0.00	Bonds - Interest	\$283,948.00	\$297,792.50	\$253,292.50	\$710,072.50
0			\$0.00	Loans & Other Debt - Principal	\$254,461.00	\$255,657.00	\$225,783.76	\$1,339,000.00
0			\$0.00	Loans & Other Debt - Interest	\$28,170.00	\$36,774.00	\$31,654.10	\$109,980.00
0			\$0.00					
0			\$0.00					
<b>Municipal Purposes</b>				<b>Total</b>	<b>\$3,285,135.00</b>	<b>\$3,112,321.00</b>	<b>\$2,875,917.86</b>	<b>\$15,101,897.50</b>
Debt Authorized			\$0.00	Total Principal	\$2,899,161.00	\$2,710,357.00	\$2,533,073.76	\$14,073,000.00
Notes Outstanding	\$5,037,963.00		\$5,037,963.00	Total Interest	\$385,974.00	\$401,964.00	\$342,844.10	\$1,028,897.50
Bonds Outstanding	\$18,374,000.00	\$501,888.39	\$17,872,111.61	% of Total Current Year Budget	7.75%			
Loans and Other Debt	\$150,900.93		\$150,900.93					
<b>Total (Current Year)</b>	<b>\$54,929,813.93</b>	<b>\$31,868,838.39</b>	<b>\$23,060,975.54</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	24,156			Total Guarantees - Governmental				
Per Capita Gross Debt	\$2,273.96			Total Guarantees - Other				
Per Capita Net Debt	\$954.67			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$3,983,849,312.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.58%		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating	Aa1			
				Year of Last Rating	2017			
				<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Town of Boonton	Health Services		1/1/2018	12/31/2018	\$81,799.00
<b>Providing</b>	Borough of Victory Gardens	Health Services		1/1/2018	12/31/2018	\$22,000.00
<b>Providing</b>	Borough of Butler	Health Services		1/1/2018	12/31/2018	\$67,000.00
<b>Providing</b>	Township of Jefferson	Health Services		1/1/2018	12/31/2018	\$47,000.00
<b>Providing</b>	Borough of Rockaway	Animal Waste Clean-Up	Located at Park Lake	1/1/2018	12/31/2018	\$0.00
<b>Providing</b>	Township of Denville	Construction Code Services	Services provided when a conflict of interest exists	1/1/2018	12/31/2018	\$0.00
<b>Receiving</b>	Township of Denville	Construction Code Services	Services provided when a conflict of interest exists	1/1/2018	12/31/2018	\$0.00
<b>Providing</b>	Township of Mine Hill	Municipal Court Services		1/1/2018	12/31/2018	\$78,030.00
<b>Providing</b>	Township of Mine Hill	QPA/Purchasing Services		1/1/2018	12/31/2018	\$2,500.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
